Standalone Statement of Cash Flows

For the year ended 31st March 2026

(Amount in Million ₹ except otherwise stated)

	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A	**Cash flow from operating activities**		
	Profit before tax	3,232.080	3,472.914
	Adjustments for:-		
1	Depreciation / amortisation including on right to use	642.851	584.107
2	(Profit) /loss on sale / write-off of Property, plant and equipment	4.262	(5.200)
3	Bad debts written off	29.569	4.598
4	Advances, deposits and claims written off	12.581	0.026
5	Liquidated damages	28.789	44.133
6	Provision for loss on long term contracts	0.862	(2.170)
7	Provision slow-non moving inventory	(26.773)	24.944
8	Provision for doubtful debts, advances and claims	(554.555)	410.514
9	Interest income	(268.233)	(194.822)
10	Dividend income	(26.750)	(38.575)
11	Interest expenses	67.840	50.997
12	Unrealised exchange (gain)/ loss - others	70.202	56.831
13	Profit on sale of mutual funds	(98.859)	(108.300)
14	Impairment of investment	-	(107.646)
	Operating profit before working capital changes	**3,113.866**	**4,192.351**
	Adjustments for:-		
1	(Increase)/ decrease in inventories	(620.555)	(211.643)
2	(Increase)/ decrease in trade receivables	856.078	(57.689)
3	(Increase)/ decrease in financial assets	(209.492)	4.945
4	(Increase)/ decrease in non-financial assets	(516.723)	(133.389)
5	Increase/ (decrease) in trade payable	248.918	(335.493)
6	Increase/ (decrease) in financial liabilities	11.948	109.848
7	Increase/ (decrease) in non-financial liabilities	239.140	85.638
8	Increase/ (decrease) in provisions	539.537	(52.568)
	Cash generated from operations	**3,662.717**	**3,602.000**
9	Income tax (paid) / refunded (net)	(894.410)	(1,008.937)
	Net cash from operating activities	**2,768.307**	**2,593.063**
B	**Cash flow from investing activities**		
1	Purchase of Property, plant and equipment	(781.175)	(631.881)
2	Sale of Property, plant and equipment	8.077	6.788
3	Investment in Associate Company	-	(39.581)
4	Sale of investment in Subsidiary Company	-	107.646
5	Investment in mutual funds and deposits with NBFC	(23,976.156)	(18,089.908)
6	Sale of investment in mutual funds and deposits with NBFC	22,411.462	16,140.006
7	Interest received	120.919	135.765
8	Dividend received	26.750	38.575
9	Repayment of loans from subsidiaries	40.942	50.100
	Net cash from/ (used in) investment activities	**(2,149.181)**	**(2,282.490)**

Standalone Statement of Cash Flows

For the year ended 31st March 2026

(Amount in Million ₹ except otherwise stated)

Particulars		Year ended 31 March 2026	Year ended 31 March 2025
C	**Cash flow from financing activities**		
1	Proceeds from borrowing	41.919	94.072
2	Repayment of borrowings	(94.072)	(391.257)
3	Interest paid	(27.032)	(30.738)
4	Payment of dividend and tax thereon	(553.826)	(472.522)
5	Payment of lease liabilities	(115.105)	(68.732)
	Net cash used in financing activities	**(748.116)**	**(869.177)**
a	Unrealised exchange gain / (loss) in cash and cash equivalents	(37.227)	(33.728)
b	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(128.990)	(558.604)
c	Cash & cash equivalents at beginning of year	924.369	1,516.701
d	Cash & cash equivalents at end of year (refer note 11A)	758.152	924.369

Note:- The above statements of cash flow has been prepared using the "indirect method" as per Ind AS 7.
For disclosure of investing and financing transactions that do not require the use of cash and cash equivalents, refer note 39
Refer note 26 (A) for cash outflow on account of corporate social responsibility.

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**
Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise
Partner
Membership No: (F) - 047751

Pune: 13 May 2026

For and on behalf of the Board of Directors

Sanjay Kirloskar
Chairman and Managing Director
DIN: 00007885

Rama Kirloskar
Joint Managing Director
DIN: 07474724

Bhavesh Chheda
Chief Financial Officer

Devang Trivedi
Company Secretary

Pune: 13 May 2026

Pune: 13 May 2026